

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Area Transportation District Board will be held on May 8, 2023 at 9:00 a.m. at South Coast Business, 800 N Bayshore, Coos Bay, OR 97420. This meeting will be streaming live: <https://zoom.us/j/667827645> OR one tap mobile 16699006833,,667827645#. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the CCATD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Coos County Area Transportation District, 2810 Ocean Blvd, Coos Bay, OR 97420, between the hours of 9 a.m. and 4 p.m. or online at <http://www.coostransit.org/budget-committee/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	1,208,895	1,240,507	1,968,941
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	93,091	59,960	71,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,300,968	2,677,946	2,896,444
All Other Resources Except Current Year Property Taxes	4,182	8,000	10,000
Total Resources	2,607,136	3,986,413	4,946,385

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	632,529	954,858	1,062,835
Materials and Services	707,271	845,312	852,780
Capital Outlay	60,384	845,736	820,000
Contingencies		100,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,206,952	1,240,507	2,110,770
Total Requirements	2,607,136	3,986,413	4,946,385

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	632,529	954,858	1,062,835
FTE	13	20	21
Total Requirements	632,529	954,858	1,062,835
Total FTE	16	20	21