

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Area Transportation District Board will be held on May 13, 2024 at 9:00 a.m. at South Coast Business, 800 N Bayshore, Coos Bay, OR 97420. This meeting will be streaming live: <https://zoom.us/j/667827645> OR one tap mobile 16699006833,,667827645#. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the CCATD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Coos County Area Transportation District, 2810 Ocean Blvd, Coos Bay, OR 97420, between the hours of 9 a.m. and 4 p.m. or online at <http://www.coostransit.org/budget-committee/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	1,794,574	1,968,941	1,864,822
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	67,571	70,000	80,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	2,227,864	2,906,444	4,527,831
All Other Resources Except Current Year Property Taxes	7,127	1,000	59,000
Total Resources	4,097,136	4,946,385	6,531,653

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	915,793	1,062,835	1,147,507
Materials and Services	993,008	852,780	891,803
Capital Outlay	373,760	820,000	2,635,254
Contingencies		100,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,814,575	2,110,770	1,757,089
Total Requirements	4,097,136	4,946,385	6,531,653

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	915,793	1,062,835	1,147,507
FTE	19	21	19
Total Requirements	915,793	1,062,835	1,147,507
Total FTE	19	21	19