

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Area Transportation District Board will be held on June 13, 2022 at 9:00 a.m. at Coos County Area Transportation District, 2810 Ocean Blvd, Coos Bay, OR 97420, Oregon. This meeting will be streaming live: <https://zoom.us/j/667827645> OR Dial: +1 346 248 7799; Webinar ID: 667 827 645. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the CCATD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Coos County Area Transportation District, 2810 Ocean Blvd, Coos Bay, OR 97420, between the hours of 8 a.m. and 5 p.m. or online at <http://www.coostransit.org/about-us/budget-committee/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	744,355	946,812	1,240,507
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	34,708	48,256	59,960
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,114,167	3,233,770	2,677,946
All Other Resources Except Current Year Property Taxes	6,822	18,000	8,000
Total Resources	1,900,052	4,246,838	3,986,413

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	645,683	760,893	954,858
Materials and Services	520,883	835,197	845,312
Capital Outlay		901,750	845,736
Contingencies		100,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	733,486	1,648,998	1,240,507
Total Requirements	1,900,052	4,246,838	3,986,413

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	645,683	760,893	954,858
FTE	13	19	20
Total Requirements	645,683	760,893	954,858
Total FTE	13	19	20