

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Area Transportation District Board will be held on May 12, 2025 at 9:00 a.m. at South Coast Business, 800 N Bayshore, Coos Bay, OR 97420. This meeting will be streaming live: <https://zoom.us/j/667827645> OR one tap mobile 16699006833,,667827645#. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the CCATD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Coos County Area Transportation District, 2810 Ocean Blvd, Coos Bay, OR 97420, between the hours of 9 a.m. and 4 p.m. or online at <http://www.coostransit.org/budget-committee/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Melissa Metz Telephone: 541-267-7111 Email: mmetz@scbec.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	1,617,161	1,836,988	2,384,537
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	81,497	80,000	85,000
Federal, State & all Other Grants, Gifts, Allocations & Donations	2,948,205	4,527,831	4,413,930
All Other Resources Except Current Year Property Taxes	90,084	59,000	102,851
Total Resources	4,736,947	6,503,819	6,986,317

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,017,587	1,147,507	1,178,020
Materials and Services	742,210	891,803	934,051
Capital Outlay	1,104,311	2,635,254	2,676,776
Contingencies		100,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,872,840	1,729,255	2,097,470
Total Requirements	4,736,947	6,503,819	6,986,317

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	1,017,587	1,147,507	1,178,020
FTE	15	19	18
Total Requirements	1,017,587	1,147,507	1,178,020
Total FTE	15	19	18