

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Area Transportation District Board will be held on June 14, 2021 at 8:00 a.m. at South Coast Business Employment Corporation, 93781 Newport Lane, Coos Bay, OR 97420, Oregon. To ensure social distancing this meeting will be streaming live: <https://zoom.us/j/667827645> OR Dial: +1 346 248 7799 or +1 929 205 6099; Webinar ID: 667 827 645. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the CCATD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at South Coast Business Employment Corporation, 93781 Newport Lane, Coos Bay, OR 97420, between the hours of 8 a.m. and 5 p.m. or online at <http://www.coostransit.org/about-us/budget-committee/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	794,675	579,742	946,812
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	807,091	91,784	48,256
Federal, State & all Other Grants, Gifts, Allocations & Donations	13,719	2,040,892	3,233,770
All Other Resources Except Current Year Property Taxes	15,583	9,200	18,000
Total Resources	1,631,068	2,721,618	4,246,838

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	271,123	772,858	760,893
Materials and Services	357,639	813,022	835,197
Capital Outlay	289,196	398,125	901,750
Contingencies		100,000	100,000
Unappropriated Ending Balance and Reserved for Future Expenditure	713,110	637,613	1,648,998
Total Requirements	1,631,068	2,721,618	4,246,838

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	271,123	772,858	760,893
FTE	13	19	20
Total Requirements	271,123	772,858	760,893
Total FTE	13	19	20

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 On April 16th 2019 the County entered a final Order (19-04-025L) approving the formation of the non-taxing Transportation District. The first operating budget for the Coos County Area Transportation District was for the period of January 1, 2020 thru June 30, 2020.